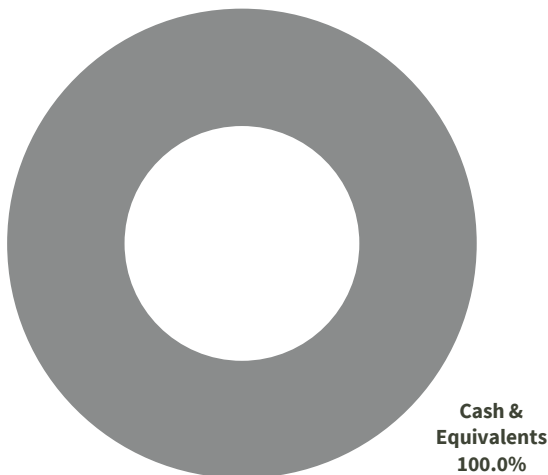


CCF Short Term Pool Quarterly Performance Report – June 30, 2024

Current/(Target) Asset Allocation



Quarterly Commentary / Pool Attribution

Equity markets had mixed results during the second quarter. In the U.S., equity markets, as measured by the S&P 500 Index, gained 4.3%. Only five of the eleven sectors in the S&P 500 generated positive results, led by Information Technology (+13.8%) and Communication Services (+9.4%). The U.S. Dollar appreciated again relative to most major currencies during the quarter. Developed Non-U.S. Markets, as measured by the MSCI EAFE Index, declined -0.4% and Emerging Markets, as measured by the MSCI Emerging Markets Index, gained +5.0%.

The Federal Open Market Committee left the Fed funds rates unchanged. The current target rate is 5.25-5.50%.

The 10-year Treasury yield increased 16 basis points to 4.36%, and the 2-year yield increased 12 basis points to 4.71%.

The Short Term Pool performed in line with its Benchmark during the quarter. The Pool is made up of cash and cash equivalents securities.

Performance (Net of Fees¹)

	2Q24	Calendar YTD	Fiscal YTD / 1 Year	3 Years	5 Years	10 Years	Since Inception (Jan-13)
Short Term Pool	1.3%	2.6%	5.3%	3.0%	2.0%	1.4%	1.2%
Benchmark ²	1.4%	2.8%	5.6%	3.2%	2.2%	1.5%	1.3%

Returns greater than one year are annualized. The performance data features past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore you may have a gain or loss when you withdraw from your account.

¹Pool performance is net of investment, custody and consulting fees. The estimated annual total investment, custody and consulting fee as of June 30, 2024 was approximately 18 bps.

Please note the fee is an estimate and actual fees may vary.

²Benchmark: 100% T-Bills (90 Day) Index