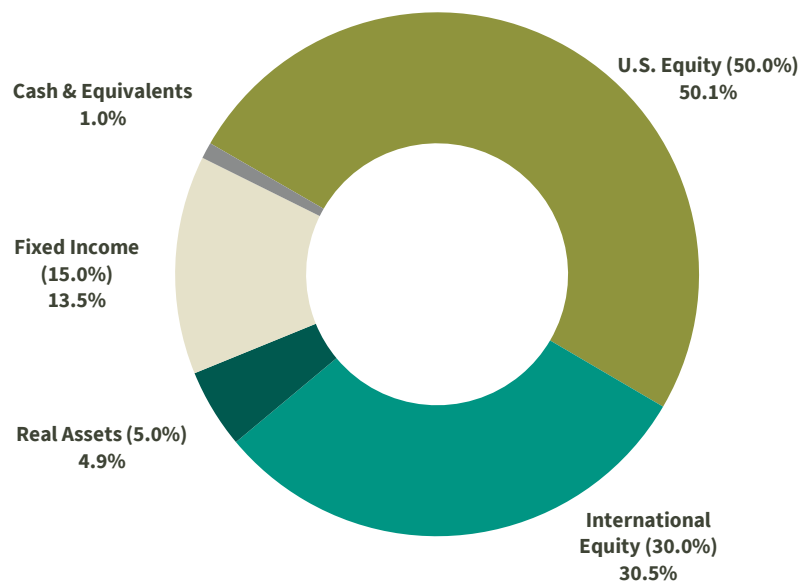


# CCF Passive Pool Quarterly Performance Report – December 31, 2025

## Current/(Target) Asset Allocation



Real Assets includes REITS

## Quarterly Commentary / Pool Attribution

U.S. equity markets were mostly positive during the fourth quarter, along with international equity markets. U.S. equity markets, as measured by the S&P 500 Index, gained 2.7%. Nine of the eleven sectors in the S&P 500 generated positive results, with Health Care (+11.7%) as the leading contributor. The U.S. Dollar depreciated relative to most major currencies during the quarter. Developed Non-U.S. Markets, as measured by the MSCI EAFE Index, gained 4.9% and Emerging Markets, as measured by the MSCI Emerging Markets Index, gained 4.7%.

***The Federal Reserve cut interest rates by 25 bps at their October and December meetings, bringing the policy range to 3.50 – 3.75%.***

***The 10-year treasury yield ended the quarter at 4.2%, while the 30-year ended at 4.8%.***

***The Passive Pool underperformed its Benchmark during the quarter by 40 bps, absolute results from the Real Estate allocation (-1.2%), detracted from returns.***

## Performance (Net of Fees<sup>1</sup>)

	4Q25	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (May-17)
<b>Passive Pool</b>	<b>2.5%</b>	<b>9.3%</b>	<b>20.1%</b>	<b>17.7%</b>	<b>9.6%</b>	<b>--</b>	<b>10.0%</b>
Benchmark <sup>2</sup>	2.9%	9.5%	19.3%	17.3%	8.9%	9.9%	9.7%

Returns greater than one year are annualized. The performance data features past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore you may have a gain or loss when you withdraw from your account.

<sup>1</sup>Pool performance is net of investment, custody and consulting fees. The estimated annual total investment, custody and consulting fee as of December 31, 2025 was approximately 27 bps.

Please note the fee is an estimate and actual fees may vary.

<sup>2</sup>Benchmark: 80% MSCI AC World Index (Net US\$), 20% Bloomberg U.S. Aggregate Bond Index



Catholic Community  
FOUNDATION