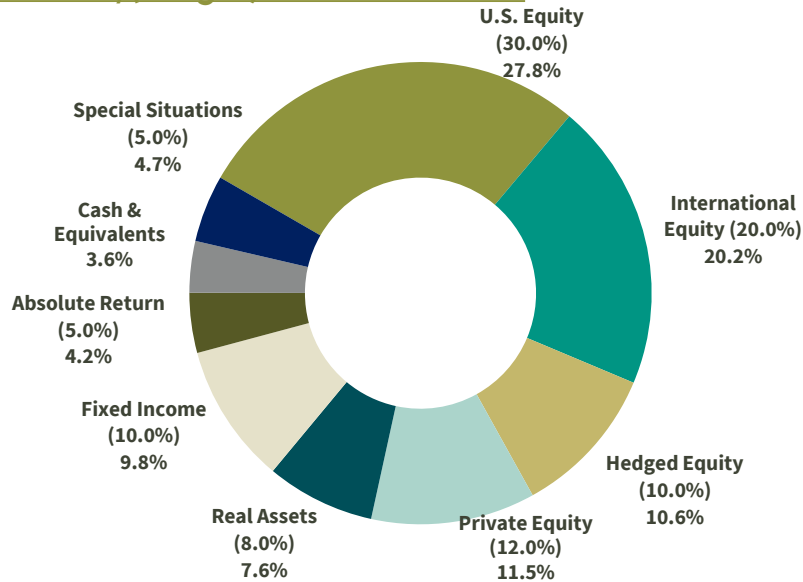


CCF Long Term Pool Quarterly Performance Report – March 31, 2023

Current/(Target) Asset Allocation



Real Assets includes REITs, Private Real Estate, Private Energy and Commodity Equities

Growth of \$1,000 – 10 Years



Performance (Net of Fees¹)

	1Q23	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (Oct-08)
Long Term Pool	4.5%	7.0%	-2.9%	13.9%	6.7%	6.9%	6.3%
Benchmark ²	4.0%	5.9%	-5.6%	12.9%	6.1%	6.5%	6.7%

Returns greater than one year are annualized. The performance data features past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore you may have a gain or loss when you withdraw from your account.

¹Pool performance is net of investment, custody and consulting fees. The estimated annual total investment, custody and consulting fee as of March 31, 2023 was approximately 77 bps.

Please note the fee is an estimate and actual fees may vary.

²Benchmark: Effective 3/2018 – 30% Russell 3000 Index, 20% MSCI ACWI ex US, 10% Bloomberg Global Aggregate, 15% HFRX Equity Hedge, 5% HFRX Absolute Return,

8% Inflation Hedge Benchmark, 7% Cambridge Private Equity Index, 5% 50/50 S&P 500/Bloomberg U.S. Aggregate

