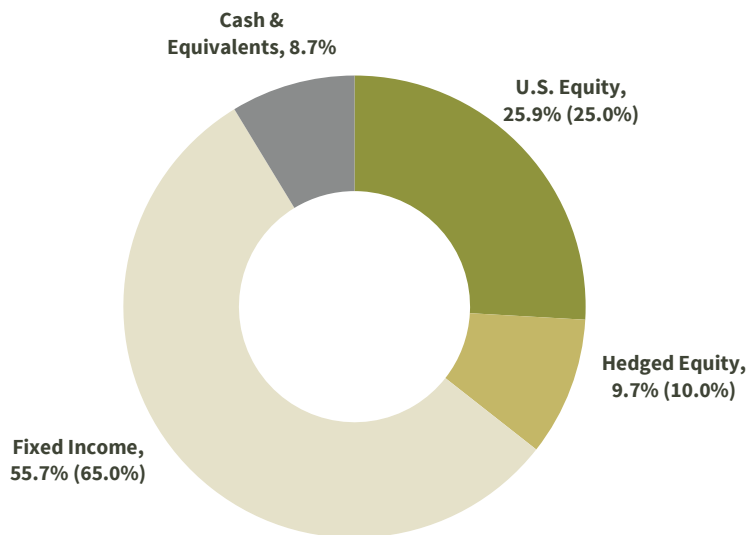
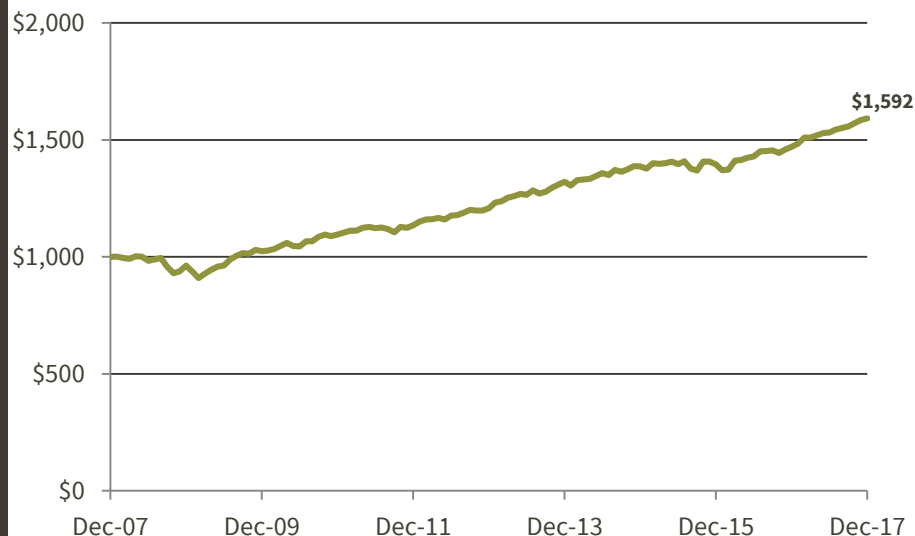


CCF Intermediate Term Pool Quarterly Performance Report – December 31, 2017

Current/(Target) Asset Allocation



Growth of \$1,000 – 10 Years



Performance (Net of Fees¹)

	4Q17	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (Jan-98)
Intermediate Term Pool	2.2%	3.9%	8.3%	4.7%	5.7%	4.8%	4.6%
Benchmark ²	1.7%	3.3%	7.0%	4.2%	5.6%	4.7%	5.1%

Returns greater than one year are annualized. The performance data features past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore you may have a gain or loss when you withdraw from your account.

¹Pool performance is net of investment, custody and consulting fees. The estimated annual total investment, custody and consulting fee as of the end of the quarter was approximately 32 bps. Please note the fee is an estimate and actual fees may vary.

²Benchmark: Effective 06/2017 – 25% Russell 1000 Index, 10% HFRX Equity Hedge Index, 65% Bloomberg Barclays 1-3 Yr Gov Bond Index

